

The SJCSRA Coin Club Newsletter

Volume 25, issue #7

September 2026

Founded in 2001	Life Member	Club Member
		
Club Officers President: Kelly Nordeen VP: Typhany Nordeen Secretary: Jim Mullaney Treasurer: Chuck Goergen Sgt. at Arms: Jim Sproull Show Chairman: Steve Kuhl Website: Susie Nulty Editor: Gene Belair	SJCSRA Coin Club PO Box 5562 Aiken, SC 29804 Web site: www.sjcsracc.org Email: sjcsracoinclub@gmail.com ANA Representative: Steve Kuhl SCNA Representative: Steve Kuhl	

Club meetings are on the 1st Thursday of every month at 6:30pm (doors open at 6:00pm) at the Oh Mie Stelle! Bakery, 969 Pine Log Rd, Aiken, SC

Message from the editor:

Welcome to the latest edition of the SJCSRA Coin Club Newsletter. I hope you had a great Summer and are ready for the upcoming coin show season.

In this issue is an article on the history of the US one cent coin. Steve K. submitted a nice write up of the Show & Tells from last month's meeting. And another gold hoard has been found in Europe, see In The News.

Help make this newsletter flourish. I encourage all members to write an article about your favorite numismatic topic and share it. Submissions are asked to be received by the 20th of each month to allow for editing and/or formatting.

The club has been actively updating our email contact list. Please notify Secretary Jim Mullaney at the club's email of all corrections, updates, missing names, new additions, etc.

Thank you,

Gene Belair

Legislative History of the United States One Cent Coin

By Gene Belair

(All photos in this article are from Coin Universe's PCGS TruView and CoinFacts)

On July 14, 2026 the House of Representatives passed H. R. 3074 which aims to eliminate the one cent coin. On August 7, 2026 the Senate passed S. B. 1525 with amendment and sent it back to the House on August 10th. The House is currently on recess until August 31st.

The US Mint previously stopped production per President Trump's executive order of Feb. 10, 2025. The last one cent coin was minted on Nov. 12, 2025. However, the 2026 proof sets include the Semi-Q cent. Below is the legislative history of the one cent coin.

Coinage Act of April 2, 1792 (aka the Mint Act)

"SEC. 9. *And be it further enacted*, That there shall be from time to time struck and coined at the said mint, coins of gold, silver, and copper, of the following denominations, values and descriptions... Cents - each to be of the value of the one hundredth part of a dollar, and to contain eleven penny-weights* of copper. Half Cents - each to be of the value of half a cent, and to contain five penny-weights and half a penny-weight of copper." The half cent diameter was to be 23.5 mm. The one cent was to be 28.57 mm.

*One penny-weight = 24 grains = 1.5557 grams. The original cent was to weigh 17.113 grams and the half cent 7.779 grams. No coins were minted to these standards.

Coinage Act of January 14, 1793 (regulate the coinage of copper coins)

"BE it enacted by the Senate and House of Representatives of the United States of America, in Congress assembled, That every cent shall contain two hundred and eight grains** of copper, and every half cent shall contain one hundred and four grains** of copper; and that so much of the act, intituled "An act establishing a Mint, and regulating the Coins of the United States," as respects the weight of cents and half cents, shall be, and the same is hereby repealed."

**This reduced the weight of cents from 17.113 to 13.478 grams and half cents from 7.779 to 6.739 grams respectively.



1793 Half Cent



1793 One Cent



Coinage Act of January 26, 1796 (reduced the weight of copper coins)

Due to the rising costs of raw copper and the minting process, President Washington issued a proclamation that reduced the weight of the cent and half cent. Cents were now to be 7 pennyweights (10.89 grams) and the half cents 3 pennyweights and 12 grains (5.44 grams).



1796 Half Cent



1796 One Cent



Coinage Act of February 21, 1857 (ended legal tender status of foreign coins, eliminated the half cent, and introduced the small cent)

Effectively established a standard American currency system by removing foreign coins from circulation. It, also reduced production costs at the mint by eliminating the large cents and unpopular half cents. The new small cent was to weigh 4.655 grams and its metal content changed from copper to 88% copper and 12% nickel. The diameter was to be 19 mm.



1857 Flying Eagle Cent

Coinage Act of April 22, 1864 (changed composition of the cent to bronze, authorized the two cents coin, introduced the motto "In God We Trust")

This act specifically targeted the proliferation of privately issued cent sized tokens that came about due to coin shortages. Issuance of such tokens was made illegal. The new bronze coins were to be 95% copper with 5% tin/zinc and weigh 3.11 grams.



1864 Indian Head Cents

Coinage Act of March 27, 1942 (part of the Second War Powers Act of 1942)

Authorized the composition change for the one cent and five cent coins to save copper and nickel metals for use in war goods. The cent was changed to a zinc plated steel core and reduced in weight to 2.7 grams. The act had an expiration date of December 31, 1945.



1943-D Cent

Coinage Act of 1982 (creation of the “Zincoln”, and silver commemorative coins)

Again, due to rising copper and production costs, this act authorized the composition change of the cent to copper plated zinc cores. Weight was reduced to 2.50 grams. The core was 99.2% zinc then plated with 0.08% copper.



1982 Cent

Coinage Act of 2025 (H. R. 3074 / S. 1525), pending (aka “The Common Cents Act”, elimination of the one cent coin)

Production costs to produced one cent coins have approached four cents each. This act aims to ceased production of the one cent coin. The act has yet to be enacted but President Trump issued an Executive Order to halt production of the cent. Technically this is a “production stoppage” order until the act is passed. The act mandates rounding cash transactions to the nearest nickel for amounts ending in 1, 2, 6, or 7 cents (rounded down) and 3, 4, 8, or 9 cents (rounded up). The cent remains legal tender.



2026-S Cent

There were 1,300,400,000 one cent coins minted in 2025. At 3.69 cents per coin minted, the total cost of production was \$47,984,760.

The elimination of the one cent coin by the U. S. follows many other countries that have already eliminated the coin from their monetary systems. New Zealand in 1990, Australia in 1992, and Canada in 2013 to name a few. Interestingly the Euro one cent coin is still being produced.

Personally, I will not miss the one cent coin even though I collect the Canadian versions by die variety. Will you miss the one cent coin?

References:

- Yoeman, R.S., *The Official Red Book, A Guide Book of United States Coins*, (80th ed.), Whitman Publishing, 2026
- Wikipedia.com searches for Coinage Acts of the United States
- PCGS *TruView* and *CoinFacts*, Collectors Universe, 2026
- Various *Google* searches on the topic.

SJCSRA Club Meeting Notes from August 6, 2026

President Kelly Nordeen called the regular meeting of the coin club to order at 6:30 p.m.. There were 18 members attending, including new member Herb Acree.

Jim Sproull announced upcoming coin shows in the region.

JJ Engel made a motion which Steve Kuhl seconded to dispense with the reading of the minutes of the previous meeting. The motion passed unanimously. A copy of the July Meeting Minutes will be on file with the other club records and the Minutes are also reported in the Club newsletter.

Chuck Goergen reported that our current balance is \$6193.24.

Old Business:

Steve Kuhl reminded us that there will be 1-day and 2-day educational seminars at the SCNA Convention in Greenville, Oct 28-31. Information is available on the SCNA website – www.scna.org. The seminars are priced at about half the rate as similar ANA seminars. Steve and Kelly are also selling tickets for a gold coin being raffled off at the convention.

Anyone that wants to write a short article for our newsletter please get in touch with Gene Belair.

New Business:

The program in September will be given by Garry Naples.

Show & Tells:

Please see the article following this report.

Program:

August's program was presented by Tim Stirrup titled *Lincoln Cents – Updated Collection News*. This was a follow-on to a previous program Tim gave us on his Lincoln cent collection. Tim described how his early interest in coin collecting came from his father, a fireman in Belleville, IL. Tim started the presentation with some interesting Lincoln cent trivia – such as how many different types the cents went through between changing compositions and design changes (21 total) and how many different reverse designs the cent had (7). He also noted the endurance of the Lincoln cent obverse (117 years).

Tim shared tips on grading Mint State Lincoln cents, and noted the high values of the rarest coins in this series. He described his on-going effort to not only assemble a full set of red

uncirculated memorial cents, but also to collect rolls by year and mint of the more plentiful cents. Tim wrapped up his presentation by sharing just how many Lincoln cents the mint produced over the 117-year series – a total of 555 billion coins.

Gene Belair won \$12 in the 50/50 drawing.

Jim Sproull, assisted by Jim Mullaney, conducted the monthly club auction.

Respectfully submitted,

**Jim Mullaney,
Secretary**

SJCSRACC Show & Tells for August 2026 by Steve Kuhl

(all photos in this article are by Steve Kuhl)

August 2026 featured an eclectic array of interesting Show and Tells by members of the club. Thank you to all the presenters for sharing such interesting items! Please enjoy the images of the items they shared!

Gene Belair provided two interesting items. First he showed a set of Canadian 5 Cent pieces, including the WWII Victory nickels. These coins were the subject of two articles – one by Gene and one by Steve – in the August SJCSRACC Newsletter, so Gene thought everyone might enjoy seeing the coins that were being discussed in the articles.



He also showed an unusual counter stamped coin that he believes is the only one used in the French North American Colony of Louisiana. The 1767-A French Colonies 1 Sou (12 deniers) was struck at the Paris Mint (mint mark "A") under Louis XV. These coins were originally intended to circulate in the French Antilles and West Indies, but largely they remained largely uncirculated due to being underweight. In 1793 during the French Revolution, these copper coins were recalled to France and revalued. They were also stamped with an oval RF (République Française) over the royal fleur-de-lis to obliterate the monarchy's symbol (to transition the coins from royal to republic). Once counter stamped, they were reissued as

"Collots". These coins have long been desired by collectors of US Colonial coins. Valued at one cent, these coins circulated heavily in Louisiana beginning in the 1790s and continuing into the 19th Century.



Dave A. also brought two items to share. A 2024 Proof Morgan and Peace Dollars set and a reverse proof 2026 dual date American Silver Eagle. The dual date of 1776 – 2026 commemorates the Semi-Q of the signing of the United States' Declaration of Independence.



JJ E. passed around a pewter replica of Continental Dollar. JJ said that even this copy is expensive, he estimated that today it sells for about \$150!



Jim M provided a video S&T: The European Central Bank is redesigning all their euro notes, which have not changed since 2002. They are accepting input (from Europeans only I'm afraid) on the changes. If you happen to hold dual citizenship, the public survey is open until September 21, 2026. There are ten sets of notes, designated groups A through J. The motifs revolve around European Culture, Rivers, and Birds. The designs may be viewed at this website: https://www.ecb.europa.eu/euro/banknotes/future_banknotes/html/design-proposals.en.html



Lucca A. brought in four notes he picked up during his first visit to summer FUN!

- A 1945 French Indochina (now known as Vietnam) 100 Piastres note. Printed by the American Banknote Company, coin reference website Numista catalogs this note as N#213521, and values a specimen in Fine at \$18



- Two notes are from North Korea – a 5 and a 10 NK Won. Both notes were issued in 2002. Numista catalogs the 5 won note as N#209321 and the 10 won as N#209327. Holding these notes up to a light reveals a magnolia blossom watermark in the “blank” space directly above the serial number.





- a 1000 Dinars Yugoslavian note from 1981, which was the last year of issue for this currency (issued from 1974 – 1981, seven short years). This note features the bank name and denomination in four languages - Serbo-Croatian, Latin/Cyrillic, Macedonian, and Slovenian. A country from 1918 to 1992, this area had a tumultuous history. More can be learned at this Wikipedia site: <https://en.wikipedia.org/wiki/Yugoslavia>.



Chuck G. brought in numerous coins and related exonomia associated with the Apollo Space program, headlined by a 5 troz Apollo 15 proof silver round.



Steve brought in three interesting items:

- An 1819-R colonial Brazilian 960 Reis produced by over-stamping a Spanish 8 Reale issued by Ferdinand VII. Joao VI (John VI) was King of the Portuguese Empire from 1816 to 1825. Due to a scarcity of hard currency in Brazil, he established the practice of appropriating foreign currency that entered the country to his own money. Pretty smart – no cost to mine the silver and make the planchet, just take someone else's coin and stamp it with your design! Remaining elements of the Spanish design can be readily seen in the accompanying pictures.



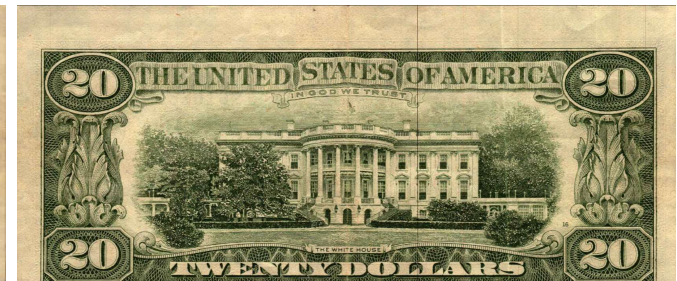
- Swapping over to currency, he showed two currency errors which appear to be classified as “cutting errors” but in actuality neither is that type of error! Per the Frederick and Bianca Bart’s book United States Paper Money Errors, fifth edition, there are two types of cutting errors, but by definition they occur after the three printings used to manufacture a note (the back, the front, and the overprint) are complete. The key to recognizing the cutting error is that there is an equal amount of poor centering on both sides of the note.

The first note he provided was a Series 1950A \$10 Federal Reserve Note. On this note it is very clear that the centering on the front is acceptable, but is off center on the back. So it is not a cutting error. In actuality, it is a faulty alignment error. The Bart's note that *the faulty alignment error results from an improper relationship between the printed design on one side of the note relative to the other.*

Essentially, one side of the note is printed off register and the other side is printed in the correct position.



The second note also appears at first glance to be a cutting error. But it really is a Type II Inverted overprint – when the sheets of money were put into the machine to receive the serial numbers and seals (the third printing), the paper was put in upside down, hence the inverted overprint when the bill is oriented upright. Type I inverted overprints do NOT show a portion of an adjacent note, only the Type II error does. Why? Because starting with the Series of 1981, the Bureau of Engraving and Printing changed their manufacturing process – they began trimming the top of the currency sheets (the selvedge) prior to the third printing. Until then, the selvedge was trimmed after the third printing was completed.



As you can see, the members of this club have a wide variety of collecting interests and they shared a vast array of very interesting items! Every now and then the monthly meeting features an extended Show and Tell period (in lieu of a formal educational program) and I confess that is one of my favorite activities. I simply love seeing all the interesting and unique items the members share, and I always learn so much! So rummage through your collection and see what cool S&Ts you can find to share!

Calendar of Events

Month	Dates	Shows	Locations & Contacts
Aug	28 & 29	Sumter Coin Club (SCNA MEMBER CLUB)	Saint Mark Banquet and Conference Center" 2320 Four Bridges Road, Sumter SC CONTACT: sumtercoinclub@gmail.com
Sep	18 & 19	Camden Coin Club, Camden SC (SCNA MEMBER CLUB)	Camden City Arena, 420 Broad Street Camden, SC camdencoinclub.com; camdencoinclub@gmail.com 803-713-5311
Oct	2, 3, & 4	68th Annual NCNA Convention & Coin Show	Cabarrus Arena & Events Center 4751 Highway 49 North, Concord, North Carolina Contact: Perry Siegel, (704) 488-4787; herakles@herakles-inc.com
Oct	10	PEE DEE Area Coin Club Show (SCNA MEMBER CLUB)	SiMT Building Florence-Darlington Technical College 1951 Pisgah Road, Florence, South Carolina Contact: Pat Patton, 803-403-5607 or 843-413-9373 http://peedeeareacoinclub.com/
Oct	29, 30, & 31	SC Numismatic Association's 54th Annual Convention & Coin Show	Greenville Convention Center 1 Exposition Drive, Greenville, SC Bourse Chairman Marc Kosanovich Phone: 864-275- 3204 mkosan5173@aol.com
Nov	6 & 7	Midlands Coin Club (SCNA MEMBER CLUB)	The Medallion Center 7309 Garners Ferry Rd., Columbia, SC e-mail: MidlandsCoinClub@gmail.com
Nov	20 & 21	Augusta Coin Club (SCNA MEMBER CLUB)	Columbia County Exhibition Center, 212 Partnership Dr., Grovetown, GA; Contact: Steven Nix; 706-267- 9602; fleetwoodcoins@hotmail.com

SJCSRA Members Only BUY-SELL-TRADE

Listing items in this section is a MEMBERS-ONLY benefit of the SJCSRA Coin Club.

- Email your listing to sjcsracoinclub@gmail.com by the 23rd of the month for inclusion in the next month's newsletter.
- Listings will post for four months or until superseded by listing individual. Listings can be re-posted without change by email request.
- Listings can be up to a half page in length.
- Listings will be posted in sequence received with newest on top (may be rearranged for page breaks).
- Please keep all listings Numismatic in nature: coins, paper money, tokens, medals, coin supplies/books/catalogs/magazines/etc. No stamps, comic books, sports cards, etc.
- Disclaimer: not responsible for typos or errors. Always confirm availability/prices with the listing individual.
- Ads should be formatted as follows:

Member name (**contact method: phone/email**) **WANTED** or **FOR SALE** or **TRADE**
Detail description of item(s) for sale – wanted – trade. [date added]

Steve Kuhl (803-645-1769) call or text

FOR SALE

60 years of Red Books!

DATES: 1957 - 2017 (minus the 1961 issue); Includes 10th, 20th, 30th, 40th, 50th, and 60th Anniversary editions.

- 45 Hardback in New / Gently Used Condition: 1957-1960; 1962-1996; 1998; 2000-2003; 2007
 - The 2007 60th Anniversary Issue is autographed by Ken Bressett
 - Red Book Collectible Pricing for just the Hardback books in condition: New: \$352; VF: \$193
- 15 Softback in various condition, from used to new: 1997; 1999; 2004-2006; 2008-2017

Price: \$150 or Best Offer.



[8/26]

Rick Raffone (313-378-9909)

FOR SALE

Group of 26 US Mint Clad "S" Proof Sets from 1999 through 2024. The sets include the commemorative 25c and \$1 coins. All are in their original mint boxes. \$650 or Best Offer.

Group of 26 US Mint Clad "P&D" Mint Sets from 1999 through 2024. The sets include the commemorative 25c and \$1 coins. All are in their original mint boxes/envelopes. \$950 or Best Offer. [8/26]

Gene Belair (860-609-1041)

WANTED

Buying (and Selling) the Coins, Tokens, Medals, and Currency of Canada.

[7/26]

IN THE NEWS

Construction workers find \$10 million gold stash in renovations

CBS NEWS August 15, 2026 (reformatted to fit this newsletter)

Construction workers in Belgium stumbled upon a stash of gold believed to be worth more than \$10 million during renovation work on a building. Police said they were "immediately" contacted by the workers after they discovered "a large quantity of gold" while working on a building in the east Flemish town of Dendermonde. The local police department posted a picture on its Facebook page of around 50 gold bars and piles of gold coins.

Belgian news outlets reported that bars and coins worth an estimated nine million euros (\$10.4 million) were found bricked into the cellar walls during the renovation of a house belonging to a local charity, CAW East-Flanders.

One worker interviewed by Belgian news outlet VRT said the crew's "first reaction was actually disbelief, amazement." "We stumbled across it while carrying out groundwork to lay a pipe for the sewerage system," said the man identified only as Kobe. "We certainly hadn't expected to find gold."

Police said the gold was "inventoried and secured as quickly as possible in a high-security vault belonging to the federal government services."

"Apparently, several treasure hunters would like to pay another visit to the site," read a Facebook post by the police department which changed its profile picture to a gold coin in light of the find. "A golden piece of advice: it is truly pointless," they said cautioning the curious to stay away from the fenced-off construction site. It was not clear who was considered the legal owner of the trove and if anyone would get to keep it. "Let us hope that this treasure ends up in the right hands," said the police post.



Photos from various news accounts about the discovery. Cropped to fit.

Editor's notes: There are several related stories published about this discovery. One stated that the building was owned by a family of brewers and another by a non-profit organization. According to Belgian law, the owners have 5 years to claim the lost property.

The hoard contains 50 gold bars, some nuggets, and about 4000 coins. Most are British sovereigns from Victoria to Elizabeth II (young head). None of the stories indicated if a Numismatist has reviewed the inventory for scarce dates.

I wonder if any of the “lost” 1916-C sovereigns from Ottawa are included?

The Stephen James CSRA Coin Club

**Aiken's
Coin Club
since 2001**



Meets Monthly on 1st Thursday at 630 PM
at Oh Mie Stelle! Bakery, 969 Pine Log Rd.,
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